

COMPANY ANNOUNCEMENT

Amalgamated Investments SICAV p.l.c. wishes to announce that it has entered into a preliminary agreement with UniCredit Spa, for the acquisition of the latter's shareholding in Bank of Valletta p.l.c.. That agreement is subject to a number of conditions, most notably obtaining regulatory consent for the acquisition of a qualifying shareholding in a credit institution. The agreement is also subject to confidentiality provisions. The market will be kept informed of further important developments.

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16 April 2018